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Skyfire Announces \$5 Million in Funding To Accelerate Growth to BlackBerry Platform and Beyond

(Mountain View, CA) – September 2, 2009 - Skyfire, the makers of the award-winning downloadable Skyfire browser for mobile devices, today, announced they topped off their Series B with an additional \$5 million from the existing investors Lightspeed Venture Partners, Matrix Partners and Trinity Ventures. The company will use the funds toward accelerating growth to support new smartphone platforms beyond Windows Mobile, Symbian and BlackBerry, as well as utilizing their unique technology for solutions beyond the browser.

Skyfire is currently in 1.0 version of its browser on the Windows Mobile and Symbian platforms and is in development to bring their unique social browsing solution to the BlackBerry platform. Skyfire continues to be the only mobile browser to deliver all rich content to devices, including Flash 10, Ajax and Javascript. This enables Skyfire consumers to watch video, and stay connected with their social networks and favorite web content. In fact, it provides the exact same PC web experience on their phone.

"We see a potential to significantly impact the way people use their phone to access the mobile internet, and with our new funding, we can allow our product to meet pent-up consumer demand on platforms that deserve a better mobile internet experience," said Jeffrey Glueck, CEO of Skyfire. "Later this year, we will be making announcements about how our technology uniquely positions us for extending our offering beyond the browser."

"As investors, we have been impressed with the growth of Skyfire, and its ability to grab significant market share on the Windows Mobile and Symbian platforms," added Jake Seid Managing Director of Lightspeed Venture Partners. "We are excited about the future of the company and believe it is on an accelerating path to success."

Skyfire, based in Mountain View, California, was founded by Nitin Bhandari and CTO Erik Swenson in April 2006 and recently named former Travelocity CMO Jeffrey Glueck as CEO. With this latest funding, the company has raised \$22.8 million in venture capital to date.

About Skyfire

Skyfire is the creator of the Skyfire mobile browser, which delivers the PC web to mobile phones so its users can experience the web on their phone exactly as they do on their desktop computers. The browser won the Best Mobile Application-People's Voice at the 2009 Webby Awards and was named App of the Day by the San Francisco Chronicle and App of the Week by the New York Times. For more information, visit www.skyfire.com, or follow Skyfire on Twitter at twitter.com/skyfire.

About Lightspeed Venture Partners

Lightspeed Venture Partners is a leading global venture capital firm with over \$2 billion of committed

Valley, China, India and Israel. Over the past two decades, the Lightspeed team has backed more than 150 companies, many of which have become leaders in their respective markets, including Blue Nile, Brocade, Calista, Ciena, DoubleClick, eHealth, Galileo Technology, Growth Networks, Informatica, Kiva Software, LightLogic, Maker Communications, Metasolv, Openwave, Quantum Effect Devices, Riverbed, Sirocco, Virsa Systems and Waveset. For more information, visit www.lightspeedvp.com.

About Matrix Partners

Matrix Partners is a venture capital firm focused on early stage investments in the communications, consumer Internet, mobile, semiconductor and software sectors. The firm emphasizes long-term relationships with world-class entrepreneurs. Founded in 1977, Matrix Partners ranks among the industry's top-performing venture capital firms. Prior portfolio companies include Apple, JBoss, OpenWave, SanDisk, Sycamore Networks and Veritas. The firm manages over \$2.5 billion in assets from its offices in Boston, Silicon Valley and India. For more information, visit www.matrixpartners.com.

About Trinity Ventures

Founded in 1986, Trinity Ventures, a boutique firm, partners with passionate entrepreneurs to transform revolutionary ideas into reality. With over \$1 billion under management, Trinity Ventures was founded on the principle of personal engagement and mutual respect with the entrepreneurs we fund. Trinity Ventures focuses on early stage technology ventures with a particular emphasis on digital media, Internet services, mobility, security and software markets.

Trinity Ventures has invested in more than 100 ventures, including such leading companies as Affinity Labs (acquired by Monster.com), Aruba Networks (ARUN), Bix (acquired by Yahoo!: YHOO), Blue Nile (NILE), Crescendo Communications (acquired by Cisco: CSCO), Extreme Networks (EXTR), Forte Software (FRTE), IntruVert Networks (acquired by Network Associates: NWK), LoopNet (LOOP), Modulus Video (acquired by Motorola: MOT), Network Alchemy (acquired by Nokia: NOK), Photobucket (acquired by News Corporation: NWS), SciQuest, Speedera Networks (acquired by Akamai Technologies: AKAM), Starbucks (SBUX), Sygate Technologies (acquired by Symantec: SYMC) and Wall Data (WALL).