

DVC Labs Raises \$4.8 Million in Financing, announces board

Trinity Ventures and Matrix Partners co-lead Series A round

SAN JOSE, Calif. (June 12, 2007) – DVC Labs, a San Jose-based startup whose technology will dramatically enhance the web browsing experience on mobile devices, today announced the completion of a \$4.8 million Series A financing co-led by Trinity Ventures and Matrix Partners. The funding will enable DVC Labs to expand its team of engineers and marketers, continue product development and prepare to launch later this year. As part of the funding, Larry Orr from Trinity Ventures and Andrew Verhalen of Matrix Partners will join the company's board of directors. Gordon Stitt, founder and former CEO of Extreme Networks, has also taken a seat on the board.

"Today there is no compelling solution for mobile web browsing – page loads are painfully slow and navigation and presentation of information is unacceptable," said Larry Orr of Trinity Ventures. "We are convinced that DVC Labs has the people, patents and technology in place to provide a dramatically improved mobile web browsing experience, exploit the market opportunity and change the dynamics of browsing the web on mobile devices."

"DVC's patent-pending technology improves performance by an order of magnitude when compared to existing solutions," said Andrew Verhalen of Matrix Partners. "DVC Labs has both the technology and vision to set the bar for what will be considered the ideal mobile web browsing experience."

"This financing validates our technology and reinforces our commitment to making it easier for everyone to retrieve web content on the go," said Nitin Bhandari, Co-founder and CEO of DVC Labs. "We want to fundamentally change the way that people use their mobile devices. Trinity Ventures and Matrix Partners have the expertise and networks to help us reach this goal."

About DVC Labs Founded in 2006, DVC Labs is making it easier for everyone to retrieve web content from any location using a mobile device. The DVC Labs patent-pending solution will fundamentally change the way that people use their mobile devices by dramatically decreasing download time, improving navigation as well as presentation of content. Co-founders Nitin Bhandari and Erik Swenson, both descendents of the Extreme Networks founding team, combined have eight patents issued with more than 20 patents in progress.

About Trinity Ventures Trinity Ventures, a 20 year veteran in the venture business with more than \$1 billion under management, partners with exceptional entrepreneurs to build great companies. Trinity Ventures focuses on early-stage technology investment opportunities with a particular emphasis on the Digital Media, Internet Services, Mobility, Security and Software markets. Trinity has invested in well over 100 ventures, including such leading companies as Aruba Networks (NASDAQ: ARUN), Blue Nile (NASDAQ: NILE), Crescendo Communications, Extreme Networks (NASDAQ: EXTR), Forte Software, Illustra, LoopNet (NASDAQ: LOOP), PhotoBucket (acquired by News Corporation: NWS), Speedera Networks (acquired by Akamai Technologies: AKAM), Starbucks (NASDAQ: SBUX), and Sygate Technologies (acquired by Symantec: SYMC).

About Matrix Partners Matrix Partners is a venture capital firm focused on early stage investments in the communications, consumer Internet, mobile, semiconductor, and software sectors. The firm emphasizes long-term relationships with world-class entrepreneurs. Founded in 1977, Matrix Partners ranks among the industry's top-performing venture capital firms. Prior portfolio companies include Apple, JBoss, OpenWave, SanDisk, Sycamore Networks, and Veritas. The firm manages over \$2.5 billion in assets from its offices in Boston, Silicon Valley, and India. For more information see <http://www.matrixpartners.com>.

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