

WSJ BLOGS

Venture Capital Dispatch

An inside look from VentureWire at high-tech start-ups and their investors.

AUGUST 19, 2010, 10:52 AM ET

The Daily Start-Up: Are You Smarter Than A Sixth Grader?

[VENTURE CAPITAL DISPATCH HOME PAGE »](#)

By Scott Austin

This morning's roundup of the latest venture capital news and analysis across the Web:

Art by Mike Lucas

An example of why parents should listen to their children more closely: Four years ago, sixth grader Arjun Metha suggested to his father that he build a platform to trade items obtained in online games. Karl Metha did just that, and today the company, PlaySpan, is announcing it raised another \$18 million in a round led by Vodafone Ventures and Softbank Bodhi Fund that gives the company a total of \$42 million in venture backing. "It's been a fascinating ride," CEO Karl Metha [told VentureWire](#). "It's like being on a bullet train with no button to slow down."